

Brown, Bruce

From: Rick Kent [rrkent@nmcmtg.com]
Sent: Tuesday, March 20, 2007 10:32 AM
To: Bruce Brown
Subject: RE: 5.375% rate

There is a 1.375% discount point associated with this program. NMC has a 1.75% origination for our services. Yes, these amounts are included in the loan amount, however can be brought to closing if desired. This program can be used on purchases also. Are you putting any monies down?

From: Bruce Brown [mailto:intellipay@msn.com]
Sent: Tuesday, March 20, 2007 10:29 AM
To: Rick Kent
Subject: RE: 5.375% rate

Since there are no out of pocket costs, that means they must be financed. How many points is this loan, or how much extra do I have to finance? This is for a purchase, not a refinance by the way.

From: Rick Kent [mailto:rrkent@nmcmtg.com]
Sent: Tuesday, March 20, 2007 9:51 AM
To: Bruce Brown
Subject: RE: 5.375% rate

The program you heard about on the radio is different than the one on our website. The radio ad states a 30 year fixed rate @ 5.375% with an APR of 5.75%. On a \$150,000 loan amount the payment is \$840 (Principal & Interest). And with NMC there are no out of pocket closing cost. This is not a negative amortization loan. Please email me or call my direct line if you would like to discuss this further or see if you are approved for this. Thank you for your interest, I hope to hear from you soon.

Rick Kent
NMC Mtg. Co
913-387-1230

From: Bruce Brown [mailto:intellipay@msn.com]
Sent: Tuesday, March 20, 2007 9:44 AM
To: Rick Kent
Subject: 5.375% rate

I have been hearing your ads on the radio about 5.375% fixed for thirty years. I went to your website and saw the asterisk, along with verbiage about the rate increasing which indicates it isn't fixed. I am working on a loan with someone else right now and they said that the rate is fixed, but not for 30-years and that it is a negative amortization loan. They also said that the APR is higher because of fees and points.

Rather than just accept that explanation I wanted to find out all details on this program. Can you please email them to me for review?

3/20/2007